



Buckinghamshire Shareholder Committee minutes

Minutes of the meeting of the Buckinghamshire Shareholder Committee held on Tuesday 19 July 2022 in The Paralympic Room, Buckinghamshire Council, Gatehouse Road, HP19 8FF, commencing at 10.30 am and concluding at 11.55 am.

Members present

J Chilver (Chairman), S Broadbent and P Strachan

Others in attendance

R Ambrose, L Ashton, C Hunter, A Parveen, J Reed and G Watson

Agenda Item

1 **Appointment of Chairman**

Resolved: To note the appointment of Councillor John Chilver as Chairman of the Buckinghamshire Shareholder Committee for the ensuing year.

2 **Apologies for absence**

Apologies had been received from Councillor A Cranmer.

3 **Declarations of interest**

Councillor S Broadbent declared a personal interest in item 9: Buckinghamshire Advantage as the Buckinghamshire Council representative on the Local Enterprise Partnership who had previously agreed funding for Buckinghamshire Advantage.

4 **Introductions and Committee Membership**

Committee Members and supporting officers introduced themselves.

5 **Terms of Reference and Role of the Committee**

The Committee considered the Terms of Reference and highlighted the following amendments to be made:

- 2.1.2. to remove “Deputy Leader”
- 2.1.3. An ‘s’ to be added at the end of Cabinet Member to make it plural
- 2.2. wording to be strengthened around alternate Cabinet Members who could attend a meeting in a Committee Member’s absence to make clear that any alternate Cabinet Member should not be a Board Member of any of the subsidiary companies the Shareholder Committee had responsibility for reviewing.

The Committee noted the decisions delegated to the Shareholder Committee for each Subsidiary as noted in 3.4 of the Terms of Reference.

RESOLVED

That the Terms of Reference be approved subject to the above amendments.

6 Exclusion of the public

Resolved: that under Section 100(A)(4) of the Local Government Act 1972, the public be excluded from the meeting on the grounds that it involves the likely disclosure of exempt information as defined in the paragraph indicated in Part 1 of Schedule 12A of the Act.

7 Aylesbury Vale Estates

Restricted

8 Consilio

Restricted

9 Buckinghamshire Advantage

Restricted

10 Methods of Reporting

Restricted

11 Training

Restricted

12 Forward Plan Discussion

The Committee discussed items for future meetings and requested that the below items be presented at the October and January meetings respectively:

12 October

- Consilio Directors to be invited to attend to give an update on the direction of the business, loan re-payments / structures, performance against the business plan, financing plans and piece of work exploring assets being transferred back to the Council.
- Conflict of Interest guidance
- AVE summary on debt paying plans
- BA Draft Accounts 2021/22

11 January

- Draft AVE 2023/24 business plan
- Draft BA 2023/24 business plan
- Draft Consilio 2023/24 business plan

- 13** **Date of next meeting**
Wednesday 12 October 2022 at 10 a.m.